

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the quarter ended 30 September 2017
(The figures have not been audited)

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 6 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/09/2017 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2016 RM'000	CURRENT PERIOD TO-DATE 30/09/2017 RM'000	PRECEDING YEAR CORRESPONDING PERIOD TO-DATE 30/09/2016 RM'000
Revenue	73,309	60,050	140,026	123,385
Cost of sales	(57,184)	(48,179)	(110,659)	(98,422)
Gross Profit	16,125	11,871	29,367	24,963
Other operating income/(expense)	(545)	1,390	(1,334)	2,059
Selling & distribution costs	(7,597)	(4,341)	(12,678)	(10,021)
Administrative expenses	(3,869)	(3,169)	(7,181)	(6,315)
Finance costs	(151)	(88)	(305)	(181)
Profit Before Tax	3,963	5,663	7,869	10,505
Tax expense	374	(283)	(271)	(1,017)
Profit net of tax, representing total comprehensive income for the period	4,337	5,380	7,598	9,488
Total Comprehensive Income Attributable to :				
Owners of the parent	4,337	5,383	7,602	9,493
Non-controlling interest	-	(3)	(4)	(5)
	4,337	5,380	7,598	9,488
Earnings per share (Note B 15)				
- Basic (Sen)	1.81	2.24	3.17	3.96
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st March 2017 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	30 September 2017 Unaudited RM'000	31 March 2017 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	137,097	132,539
Investment properties	2,931	2,984
Investment security	372	372
Land held for property development	962	962
Investment properties under construction	2,095	2,095
	<u>143,457</u>	<u>138,952</u>
Current assets		
Inventories	26,996	25,957
Trade and other receivables	59,692	49,135
Other current assets	8,972	6,513
Income tax recoverable	2,891	1,878
Cash and bank balances	4,563	18,997
	<u>103,114</u>	<u>102,480</u>
TOTAL ASSETS	<u>246,571</u>	<u>241,432</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	120,000	120,000
Retained earnings	64,890	62,088
	<u>184,890</u>	<u>182,088</u>
Non-controlling interest	-	648
Total equity	<u>184,890</u>	<u>182,736</u>
Non-current liabilities		
Loans and borrowings	15,279	10,493
Deferred tax liabilities	9,426	10,637
	<u>24,705</u>	<u>21,130</u>
Current liabilities		
Trade and other payables	29,045	30,997
Dividend payable	2,400	2,400
Income tax payable	587	291
Loans and borrowings	4,944	3,878
	<u>36,976</u>	<u>37,566</u>
Total liabilities	<u>61,681</u>	<u>58,696</u>
TOTAL EQUITY AND LIABILITIES	<u>246,571</u>	<u>241,432</u>
	-	-
Net assets per share attributable to owners of the Parent (RM) **	0.77	0.76

** Net assets per share is calculated based on total assets (including intangibles) minus total liabilities divided by the total number of ordinary shares in issue as at 30th September 2017.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st March 2017 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the quarter ended 30 September 2017
(The figures have not been audited)

	← Attributable to Owners of the Parent →			Non-Controlling Interest	Total Equity
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
<u>6 months period ended 30 September 2017</u>					
Balance as at 1 April 2017	120,000	62,088	182,088	648	182,736
Total comprehensive income for the period	-	7,602	7,602	(4)	7,598
Transactions with owners					
Additional purchase of shares	-	-	-	(644)	(644)
Interim dividend for the year ended 31 March 2017	-	(2,400)	(2,400)	-	(2,400)
Interim dividend for the year ending 31 March 2018	-	(2,400)	(2,400)	-	(2,400)
Total transactions with owners	-	(4,800)	(4,800)	(644)	(5,444)
Balance as at 30 September 2017	120,000	64,890	184,890	-	184,890
<u>6 months period ended 30 September 2016</u>					
Balance as at 1 April 2016	120,000	53,443	173,443	660	174,103
Total comprehensive income for the period	-	9,493	9,493	(5)	9,488
Transactions with owners					
Interim dividend for the year ended 31 March 2016	-	(2,400)	(2,400)	-	(2,400)
Interim dividend for the year ended 31 March 2017	-	(2,400)	(2,400)	-	(2,400)
Total transactions with owners	-	(4,800)	(4,800)	-	(4,800)
Balance as at 30 September 2016	120,000	58,136	178,136	655	178,791

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2017 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No. 389769-M)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the quarter ended 30 September 2017
(The figures have not been audited)

	CURRENT YEAR ENDED 30/09/2017 RM'000	PRECEDING YEAR ENDED 30/09/2016 RM'000
OPERATING ACTIVITIES		
Profit before tax	7,869	10,505
Adjustments for non cash items	<u>5,360</u>	<u>2,625</u>
	13,229	13,130
Changes in working capital	<u>(16,111)</u>	<u>(5,215)</u>
Net cash generated from/(used in) operating activities	(2,882)	7,915
Interest income	57	180
Interest paid	(305)	(181)
Income taxes paid	(2,643)	(3,316)
Income taxes refunded	444	200
Net cash flows from/(used in) operating activities	<u>(5,329)</u>	<u>4,798</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(8,906)	(15,201)
Advances to suppliers of property, plant & equipment	(4,957)	(4,191)
Investment properties under construction	-	(524)
Proceeds from disposal of:		
- property, plant and equipment	-	12
Purchase considerations paid to non-controlling interest	(500)	-
Net cash used in investing activities	<u>(14,363)</u>	<u>(19,904)</u>
FINANCING ACTIVITIES		
Dividends paid on ordinary shares	(4,800)	(4,800)
Drawdown/repayment of loans and borrowings	5,852	6,820
Net cash from financing activities	<u>1,052</u>	<u>2,020</u>
Net Change in Cash & Cash Equivalents	(18,640)	(13,086)
Effect of exchange rate changes on cash and cash equivalents	4,206	1,107
Cash and Cash Equivalents at beginning of year	18,996	42,176
Cash and Cash Equivalents at end of period	<u>4,562</u>	<u>30,197</u>
Cash and cash equivalents at the end of the financial period comprise the following:	30/09/2017 RM'000	30/09/2016 RM'000
Cash and bank balances	4,563	30,197
Investment in money market fund	(1)	-
	<u>4,562</u>	<u>30,197</u>

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st March 2017 and the accompanying explanatory notes attached to the interim financial statements.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th SEPTEMBER 2017***

A. INFORMATION REQUIRED BY MFRS 134

1. *Basis of Preparation*

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). These condensed consolidated interim financial statements also comply with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board ("IASB").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2017.

2. *Changes in Accounting Policies*

The significant accounting policies and the methods adopted for the unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year ended 31 March 2017.

The adoption of the following MFRS and amendments to MFRS for financial periods beginning on or after 1 April 2017 do not have significant impact on the unaudited condensed consolidated financial statements upon their initial applications:

- Amendments to MFRS 107 Disclosure Initiative
- Amendments to MFRS 112 Recognition of Deferred Tax Assets for Unrealised Losses
- Annual Improvements to MFRS Standards 2014-2016 Cycle (Amendments to MFRS 12 Disclosure of Interests in Other Entities)

At the date of authorisation of the interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

- Amendments to MFRS 4 Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
- Annual Improvements to MFRS Standards 2014-2016 Cycle (Amendments to MFRS1 & 128)
- Amendments to MFRS 140 Transfer of Investment Property
- IC Interpretation 22 Foreign Currency Transactions and Advance Consideration
- Amendments to MFRS 2 Classification and Measurement of Share-based Payment Transactions
- MFRS 9 Financial Instruments
- MFRS 15 Revenue from Contracts with Customers
- Clarifications to MFRS 15 Revenue from Contracts with Customers
- MFRS 16 Leases
- Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- MFRS 17 Insurance Contracts
- IC Interpretation 23 Uncertainty over Income Tax Treatments

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th SEPTEMBER 2017***

3. Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

4. Exceptional / Extraordinary Items

There were no exceptional / extraordinary items for the financial period under review.

5. Changes in Estimates

There were no changes to the estimates of amounts reported in prior financial years that may have a material effect in the current period.

6. Debts and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current financial quarter.

7. Dividend Paid

An interim single tier dividend of 1 sen per share, amounting to RM2,400,000 for the financial year ended 31 March 2017 was approved during the 70th Board of Directors Meeting held on 29 May 2017 and was paid on 6 July 2017.

An interim single tier dividend of 1 sen per share, amounting to RM2,400,000 for the financial year ending 31 March 2018 was approved during the 71st Board of Directors Meeting held on 24 August 2017 and was paid on 10 October 2017.

8. Segment Information

Management has determined the operating segments based on the reports used to make strategic decisions.

For management purposes, the Group is organised into business units based on their products and services, and has three reportable operating segments as follows:

- i. Manufacturing and marketing of snack food and confectioneries
- ii. Property development
- iii. Investment holding

As the activities of the Group are carried out in Malaysia, segmental reporting by geographical location is not presented.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)
(Incorporated in Malaysia)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th SEPTEMBER 2017

8. Segment information (continued)

	Manufacturing and marketing of snack food and confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per consolidated financial statements RM'000
30 September 2017						
Revenue:						
External customers	140,026	-	-	-		140,026
Inter-segment	-	-	3,381	(3,381)	A	-
Total revenue	140,026	-	3,381	(3,381)		140,026
Results:						
Interest income	57	-	-	-		57
Depreciation of:						
- Property, plant and equipment	4,347	-	-	-		4,347
- Investment properties	9	44	-	-		53
Other non-cash income/(expenses)	(766)	-	144	-	B	(622)
Segment profit	7,780	(55)	3,173	(3,029)	C	7,869
Assets:						
Additions to non-current assets	8,906	-	-	-	D	8,906
Segment assets	238,688	7,796	87	-	E	246,571
Segment liabilities	58,755	309	2,617	-	F	61,681

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)
(Incorporated in Malaysia)
EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th SEPTEMBER 2017

8. Segment information (continued)

30 September 2016	Manufacturing and marketing of snack food confectioneries RM'000	Property development RM'000	Investment holding RM'000	Adjustments and eliminations RM'000	Notes	Per condensed financial statements RM'000
Revenue:						
External customers	123,385	-	-	-		123,385
Inter-segment	-	-	5,728	(5,728)	A	-
Total revenue	123,385	-	5,728	(5,728)		123,385
Results:						
Interest income	109	70	1	-		180
Depreciation of:						
- Property, plant and equipment	4,655	-	-	-		4,655
- Investment properties	8	44	-	-		52
Other non-cash income	2,083	-	-	-	B	2,083
Segment profit	10,536	(31)	5,359	(5,359)	C	10,505
Assets:						
Additions to non-current assets	15,201	-	-	-	D	15,201
Segment assets	225,267	7,771	2,578	-	E	235,616
Segment liabilities	53,906	306	2,613	-	F	56,825

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th SEPTEMBER 2017****8. Segment Information (continued)**

- A Inter-segment revenues are eliminated on consolidation.
- B Other non-cash incomes/(expenses) consist of the following items as presented in the respective notes to the financial statements:

	30.09.2017	30.09.2016
	RM'000	RM'000
Loss on disposal of property, plant and equipment	-	(119)
Unrealised foreign exchange gain/(loss)	(320)	2,665
Inventories written down	(445)	(428)
Gain on bargain purchase	144	-
Property, plant and equipment written off	(1)	(35)
	<u>(622)</u>	<u>2,083</u>

- C The following items are added to/(deducted from) segment profit to arrive at total consolidated profit before tax:

	30.09.2017	30.09.2016
	RM'000	RM'000
Dividend income from inter-segment	3,381	5,728
Unallocated corporate expenses	(352)	(369)
	<u>3,029</u>	<u>5,359</u>

- D Additions to non-current assets consist of property, plant and equipment.
- E Inter-segment assets are deducted from segment assets to arrive at total assets reported in the condensed consolidated statement of financial position.
- F Inter-segment liabilities are deducted from segment liabilities to arrive at total liabilities reported in the condensed consolidated statement of financial position.

Revenue information based on the geographical location of customers is as follows:

	Revenues			
	01.04.2017 - 30.09.2017		01.04.2016 - 30.09.2016	
	RM'000	%	RM'000	%
Malaysia	41,213	30%	43,970	36%
Asia	64,836	46%	54,513	44%
Others	33,977	24%	24,902	20%
Total reported segments	<u>140,026</u>	<u>100%</u>	<u>123,385</u>	<u>100%</u>

The Group does not have single external customer that constitute 10% or more of the Group's revenue.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th SEPTEMBER 2017***

9. Significant Related Party Disclosures

The significant related party transactions and outstanding balance described below were carried out in the ordinary course of business and on commercial terms that are no more favourable than that available to other third parties.

	Transactions for the 6 months period ended 30.09.2017 RM'000	Outstanding balance as at 30.09.2017 RM'000
Sale of goods to Syarikat Perniagaan Chong Mah	1,200	231
Rental income received from Skyline Motion Sdn Bhd	24	-

Syarikat Perniagaan Chong Mah, a company incorporated in Malaysia, is a substantial shareholder of the Company. The transactions with this related party are conducted in accordance with the general mandate obtained from shareholders for recurrent related party transactions.

The Tenancy Agreement entered between OFI Properties Sdn Bhd and Skyline Motion Sdn Bhd are in the ordinary course of business and the transaction has been entered into in arm's-length basis.

10. Material Events Subsequent to the End of the Reporting Period

There was no material events subsequent to the end of the current quarter reported.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

12. Contingent Liabilities

There were no contingent liabilities of a material nature to be disclosed.

13. Capital Commitments

	As at 30.09.2017 RM'000
Authorised, contracted but not provided for:-	
- purchase of property, plant and equipment	3,869
- investment properties	118
	<u>3,987</u>

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th SEPTEMBER 2017****B. Additional information required by Bursa Malaysia Listing Requirements****1. Review of Performance**

	Individual Period (2 nd Quarter)		Changes (%)	Cumulative Period		Changes (%)
	Current Quarter	Preceding Year Corresponding Quarter		Current Period To- Date	Preceding Year Corresponding Period	
	30/9/2017 RM'000	30/9/2016 RM'000		30/9/2017 RM'000	30/9/2016 RM'000	
Revenue	73,309	60,050	22.08	140,026	123,385	13.49
Operating Profit	4,114	5,751	(28.46)	8,174	10,686	(23.51)
Profit Before Interest and Tax	4,114	5,751	(28.46)	8,174	10,686	(23.51)
Profit Before Tax	3,963	5,663	(30.02)	7,869	10,505	(25.09)
Profit After Tax	4,337	5,380	(19.39)	7,598	9,488	(19.92)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	4,337	5,383	(19.43)	7,602	9,493	(19.92)

The revenue for the current period to date is higher by 13.5% as a result of higher sales from both local and export customers in the snack food and confectioneries segment, as compared to the corresponding preceding period to date. The revenue for current quarter is also higher due to higher export sales as compared to preceding year corresponding quarter.

Profit before tax for the current period to date and current quarter is lower due to fluctuations in foreign exchange rates and higher operating expenses.

2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

	Current Quarter 30/9/2017 RM'000	Immediate Preceding Quarter 30/6/2017 RM'000	Changes (%)
Revenue	73,309	66,717	9.88
Operating Profit	4,114	4,060	1.33
Profit Before Interest and Tax	4,114	4,060	1.33
Profit Before Tax	3,963	3,906	1.46
Profit After Tax	4,337	3,261	33.00
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	4,337	3,266	32.79

The increase in revenue for the current quarter as compared to the preceding quarter was mainly due to increase in export demand.

Profit before tax for the current quarter is higher mainly due to increase in revenue.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th SEPTEMBER 2017***

3. Group's Prospects

The Group is currently making machinery acquisitions for some expansion projects for new product lines. The management expects that these new lines will contribute positively towards the growth and profitability of the Group. These programs are expected to be completed in stages in the next few years.

Despite the increased in raw material cost and experiencing shortage of workers, coupled with facing various challenges of the competitive markets, the Board expects that the performance of the Group will be satisfactory for the financial year ending 31 March 2018.

4. Board of Directors' Opinion on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

The Group does not announce or disclose any revenue or profit estimate, forecast, projection or internal targets in a public document.

5. Variance of Actual Profit from Profit Forecast

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecasted profit after tax and non-controlling interest and for the shortfall in profit guarantee are not applicable.

6. Taxation

	Current Quarter 30.09.2017 RM'000	Preceding Year Corresponding Quarter 30.09.2016 RM'000	Current Period To Date 30.09.2017 RM'000	Preceding Year corresponding Period To Date 30.09.2016 RM'000
Income taxation in Malaysia				
- current year	750	622	1,482	1,180
Deferred taxation				
- origination and reversal of temporary differences	(1,124)	(339)	(1,211)	(163)
	<u>(374)</u>	<u>283</u>	<u>271</u>	<u>1,017</u>

The Group's effective tax rate for the current period to date is lower than the statutory tax rate mainly due to the availability of tax incentives granted to its subsidiary and deferred tax asset provision for certain temporary differences.

7. Profits on Sale of Unquoted Investments and / or Properties

There was no sale of unquoted investments and / or properties for the current quarter.

8. Purchases or Disposals of Quoted Securities

There were no purchase and sale of quoted securities for the current quarter.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th SEPTEMBER 2017****9. Status of Corporate Proposals**

There was no corporate proposal announced but not completed as at the date of this quarterly report

10. Group Borrowings

	As at 30.09.2017 RM'000	As at 30.09.2016 RM'000
<u>Borrowings – current</u>		
Term loan - unsecured	-	1,303
- Secured	<u>4,944</u>	<u>3,377</u>
	<u>4,944</u>	<u>4,680</u>
<u>Borrowings – non-current</u>		
Term loan - unsecured	-	-
- Secured	<u>15,279</u>	<u>12,223</u>
	<u>15,279</u>	<u>12,223</u>

The borrowings are denominated in Ringgit Malaysia and are based on floating interest rates.

11. Derivatives

There were no forward foreign exchange contracts outstanding as at 30 September 2017.

12. Gain/Loss Arising from Fair Value Changes of Financial Liabilities

There was no gain or loss arising from fair value changes of the financial liabilities for the current quarter and current period to date ended 30 September 2017.

13. Material Litigation

There was no material litigation pending since the date of last announcement till the date of this interim report.

14. Dividend

- (a) An interim single tier dividend for the financial year ending 31 March 2018, amounting to RM2,400,000 computed based on 240,000,000 ordinary shares as at 30 September 2017, has been declared by the Board of Directors on 22 November 2017:
- (i) Amount per share : Single tier dividend of 1.0 sen per share
 - (ii) The previous corresponding period as at 30 September 2016 : Single tier dividend of 1.0 sen per share
 - (iii) Entitlement date : 11 December 2017
 - (iv) Payment date : 5 January 2018

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th SEPTEMBER 2017**

- (b) The total dividend declared for the current financial year ending 31 March 2018 : 2.0 sen per share

15. Earnings per Share

	Current Quarter 30.09.2017	Preceding Year Corresponding Quarter 30.09.2016	Current Period To Date 30.09.2017	Preceding Year Corresponding Period To Date 30.09.2016
Profit attributable to owners of the parent (RM'000)	4,337	5,383	7,602	9,493
Number of ordinary shares in issue ('000)	240,000	240,000	240,000	240,000
Basic earnings per share (sen)	<u>1.81</u>	<u>2.24</u>	<u>3.17</u>	<u>3.96</u>

16. Audit Report

The audited report of the preceding annual financial statements did not contain any qualification.

17. Profit before Tax

Profit before tax is arrived at after charging/(crediting):

	Current Quarter 30.09.2017 RM'000	Current Period To Date 30.09.2017 RM'000
Interest income	(38)	(57)
Rental income	(37)	(74)
Interest expense	151	305
Property, plant and equipment		
- depreciation	2,131	4,347
- written-off	1	1
Investment properties		
- depreciation	27	53
Foreign exchange (gain)/loss		
- realised	651	1,367
- unrealised	23	320
Inventories written off	<u>197</u>	<u>445</u>

Other than the above items, there were no provision for and write off of receivables, impairment of assets and exceptional items for the current quarter and current financial period to date ending 30 September 2017.

ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD (Company No.389769-M)

(Incorporated in Malaysia)

***EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 30th SEPTEMBER 2017***

18. Realised and Unrealised Profits/Losses Disclosure

	As at 30.09.2017 RM'000	As at 30.09.2016 RM'000
Total retained earnings of Oriental Food Industries Holdings Berhad and its subsidiaries:		
- Realised	110,431	101,485
- Unrealised	(9,746)	(7,543)
	<hr/>	<hr/>
	100,685	93,942
Less: Consolidation adjustments	(35,795)	(35,806)
	<hr/>	<hr/>
	<u>64,890</u>	<u>58,136</u>

For and on behalf of
ORIENTAL FOOD INDUSTRIES HOLDINGS BERHAD

Datuk Seri Son Chen Chuan
Managing Director

Dated: 22 November 2017